

Looking Forward GIVING BACK

Annual Report 2022



Our **MISSION**

The mission of the Racine Community Foundation is to support the people of Racine County by providing funding to Racine County's hard working nonprofit organizations and students, and responsibly stewarding our endowment and all gifts entrusted to it, so we may continue to partner with our donors to provide this funding forever.

Live in the Moment

The mantra – live in the moment – has strong appeal in a world chock-a-block with unrelenting crises: the deteriorating global climate, the most dangerous conflict in Europe since World War II, increasing gun violence and more. It invites us to calm down and appreciate who we are, what we do, and those who share our lives. Looking forward, our community has a tradition of action, identifying and responding to challenges with creativity and generosity. This is how we live in the moment.

The Racine Community Foundation (RCF), in partnership with a full spectrum of community organizations and hundreds of generous donors, has focused on making our community an exceptional place to live since 1975. Yes, the people of Racine have needs. But we also have organizations with the expertise to address those needs. And, good and generous people step up and donate the resources it takes to help these organizations do their work to make lives better. The RCF proudly helps bring needs and resources together for: education (scholarships and educational programs), the arts (visual and musical), housing programs, mentoring programs, medical services and so much more.

Over nearly 50 years, we've seen how the present becomes the future. Our beautiful community is only possible because someone – some "ones" – were looking forward. They were also giving back. The area of educational access is one example. At the Foundation, we've seen it time and again. Promising young students receive much-needed scholarships. Down the road, they become teachers or trades persons, mentors, entrepreneurs, active and involved parents. Enriching early educational experiences, donors have helped young people develop their full potential and become invaluable, contributing members of the community. Organizations in Racine depend on donors' generosity to fulfill their missions. At the same time, those charitable gifts bring donor's own missions to fruition. Walter Smolenski, Jr., was one such donor. A nationally acclaimed classical violinist, he later operated the real estate business founded by his father. Deeply proud of his family's Polish roots, Mr. Smolenski established The Walter S. Smolenski, Jr. and Sr. Polish History and Culture Fund in the RCF to celebrate that heritage. Thanks to this fund, each year Racinians attending the Racine Symphony, can experience a concert of Polish music. In Mount Pleasant, his gift created Smolenski Park, a 70 acre refuge featuring a restored prairie, restrooms, shelter, rental space for private parties, and picnic tables for residents to enjoy.

This donor wanted to share the culture he was so proud of with his community. Like him, many others have strong ideas about how they want to work with us to benefit Racine. Some choose a designated fund and define one or more purposes. Others create advised funds and support different organizations every year. Still others create funds and then depend on our volunteer grantmaking committee to decide how their gifts can be best allocated to meet the funding requests the RCF receives annually.

The Racine we enjoy today – from the shores of Lake Michigan to the far western reaches of this, Wisconsin's fifth largest county – is shaped by the hard work, dreams, and investments of those who preceded us. Racine is a special place. The talent and generous spirit of so many has helped make it so. They were looking forward, they saw the challenges, and they gave back. We trust many more will join them and the momentum will continue.

- from Eric Olesen, Board Chair and Liz Powell, President & CEO





List of FUNDS

The success of the Racine Community Foundation is the result of its responsiveness to the needs of the community - not only as a grant-making organization, or networking resource for other non-profits, but also as a base for those who seek to begin or grow their charitable giving.

The following fund catagories are meant to offer flexibility so that you can reach your charitable goals and participate at a level that is right for you.

Administrative Funds Investing in the foundation

These funds provide critical administrative support for the Foundation. A minimum of \$10,000 establishes the fund.

Designated Funds Supporting organizations you care about

These funds ensure long-term annual support for one or more tax-exempt nonprofit organizations. A minimum of \$10,000 establishes the fund.

Field of Interest Funds Aligning your values with high-impact opportunities

These funds give donors the opportunity to provide long-term support to broad areas of interest served by the Foundation. A minimum of \$10,000 establishes the fund.

Named Funds Flexibility to meet changing needs

These funds allow the Foundation unrestricted flexibility to respond to changing and emerging community needs. A minimum of \$5.000 establishes the fund.

Scholarship Funds Investing in student potential

Scholarships help students achieve their educational goals. Donors can help establish scholarship criteria and the Foundation administers the funds. A minimum of \$20,000 establishes the fund.

Acorn Funds Investing in the community

Attractive to many donors, Acorn Funds are built over time with tax-deductible contributions as little as \$50 per month. Fund earnings are reinvested, enhancing tax-free growth until a pre-determined fund level is met and it converts to a grant-making fund.

Donor Advised Funds Personalized giving

Donor-advised funds help donors or their designees play an active role in charitible giving. The foundation retains final descretion regarding distributions, but donors can recommend gifts to their favorite charities. A minimum of \$10,000 establishes the fund.

Organization Endowments

Racine non-profit organizations are turning to the Foundation to manage their financial resources. With a strong investment policy, the Foundation works to maximize investments while also working to provide stable income for use by its community partners. Endowed funds require a minimum of a \$10,000 balance.



RAM

The Racine Community Foundation (RCF) and the Racine Art Museum (RAM) have a rich and strong partnership that dates back to 1988. RAM operates two campuses in our community: the Charles A. Wustum Museum of Fine Arts, and the Racine Art Museum. In 1938, Jennie Wustum donated her house and 13 acres to the City of Racine, as she wanted to honor her husband's memory by creating an art museum and a park. In 1941 the Charles A. Wustum Museum of Fine Arts was created and has been a fixture in Racine ever since. The Museum's collection out grew the Northwestern Avenue location and as a result a downtown bank was donated and renovated to better accommodate what has become the largest contemporary craft collection in any North American museum.

Both locations are very popular and attract guests locally and beyond. The Wustum location serves as the studio education center with exhibitions from local and regional artists and RAM serves as the exhibition space for artists known nationally and internationally in the field of contemporary craft. Both campuses attract an average of 48,866 guests annually. RAM is considered a leader in providing highly regarded exhibitions and related arts education to people of all ages and abilities since the 1940s.

In addition to studio art classes and exhibitions, RAM provides free outreach and school programs, supports local and regional artists, hosts free drop-in art-making programs at both campuses, and a variety of virtual tours and programming. Also included in the vast array of offerings, RAM has a nationally recognized program called SPARK! that provides cultural experiences for memory-impaired adults and their caregivers. Over the years, RCF has provided funding for equipment for children's classes, installation of a new sign for Wustum, various exhibitions, Downtown Outreach, SPARK!, RAM on the Road, Women of Worth, RUSD's 8th Grade Zero Waste Initiative, and general operating support.

Bruce Pepich, Executive Director and Curator of Collections at RAM has this to say about the partnership with RCF, "We have been honored to partner with Racine Community Foundation for so many years and are grateful for their generous support of our exhibitions and programming. We thank the RCF donors, Board, and staff for their enthusiasm and leadership in assisting so many worthy nonprofits in our community."

RCF is proud to have such a long-standing relationship with a community asset such as RAM and we arelooking forward to many more years of collaboration and partnership!



Photography by Jessica Zalewski

2022 Family of **DONORS**

We are grateful for the generosity of the many individuals, businesses, estates, foundations and organizations who made donations in 2021. We are thankful for your caring and support to help achieve our mission of enhancing the quality of life in Racine County.

Amazon Smiles American Online Giving Foundation Greg and Carol Anderegg Jeanne K. Anderson Mary A. Androff Anonymous The Ashleys Shaun Aukland The Benevity Community Impact Fund Yogendra and Kavita Bharat The Blackbaud Giving Fund James A. Bolm A.C. Buhler Family Virginia M. Buhler C.J. and A.M. Bumpurs John and Margie Burgess Diane Carlson Anita Carr Case High School Class of 1977 Reunion Attendees Choral Arts Society, Inc. Terry J. and Kathy A. Ciszewski Richard W. Coates Thomas E. Coe Jane Cremer Foundation, Inc. Anthony Dickert Carole Dickert-Scherr Tara and Steve Donovan Ulla Evans Facebook Donations Craig and Kim Farley Stan and Linda Flashinski Michael and Anne Frontier Thomas E. Fugate Michelle Gabor and John Weitkum Ben and Nancy Greenebaum Elizabeth Gross Ruth Grossberg Revocable Trust William A. Guenther Albert J. and Sharon K. Guetzlaff Cydelle Annette Guth James Guth

2022 DONORS continued

Marlene Haigh James T. Haight Jay P. and Patty A. Hammes **Bill Hansen** W. Lee Hansen Jane Harrington-Heide Ted and Ann Hart Stephanie L. Hayden Stephen J. and Jilene A. Heim David and Jill Heller Mark and Cynthia Hertzberg Richard J. and Jo Vance Hofman Hostak, Henzl & Bichler, S.C. Arthel L. Howell and April Johnson-Howell Benjamin and Tabitha Huck Cassie Huck Frances M. Huck Jacob and Kimberly Huck Maxwell and Natalie Huck Patrick and Natalie Huck William B. Huck Alice J. Hudec Revocable Trust Thomas and Sandra Hunt Martha R. Hutsick Jean M. Jacobson Molly and Steven Johnson Pamela M. Johnson Melanie Erskine Johnston Joseph and Marilvn Kiemen Kevin J. and Monica C. Kiesig Leonard J. Klappauf Kevin and Sharon Klinger Dennis J. and Sandra L. Kontra Domenico Laneve Anita Lang Brian and Yvonne Lauer John W. and Catherine A. Lehman Marvin H. and Esther M. Letven Todd and Kim Letven Mark Lukow and Luanne Frey Philip J. and Sandra L. Lyden James E. Lyle John E. Magerus Jean Makovsky Alex Mandli Cory H. and Roseann J. Mason Julie M. Mavhew Kevin W. and Jeanine M. McCabe David and Margaret McCarthy Chester H. and Ruth E. Melcher Thomas P. Melzer Camela M. Mever Jean L. Mierow Sandra Resag Moehle Patty Moen Holly and Tom Moore

Justus and Maggie Morgan Norway Community Fund Brian F. O'Connell and Linda M. Duczman O'Connell Benjamin J. and Pamela J. Oksiuta Eric A. and Lisa A. Olesen Paul Onnink and Ann Farash Jackson V. Parker and Mary Ann E. Staupe PayPal Giving Fund Jeff and Marlene Pechura David M. and Catherine C. Perkins Elizabeth and Patrick Powell Mohammed and June Rafiullah Linda Ratajski Cory and Sarah Rath William and Jeanne Rayne Carrie Regan Christopher M. Regan Suzann M. Reichley Peter R. Reynolds Road Scholar Travel Marilvn Rothschild Natalie and Curtis Rowan Ruffo Family Foundation, Inc. S & P Foods, Inc. Ted and Robin Schacht Michelle Schneider Thomas and Cathie Scoville Michael and Julie Shalbrack John G. and Constance A. Shannon Mary Sue Shannon Jim and Ellen Shiflet

John R. Siegert and Gina M. Huck Siegert Arthur P. and Nancy N. Smith Michael and Catherine Staeck Wendi J. Storhoff Tammey Stray William W. and Melody Streeter Union Grove High School Classes of 1960, 1961 & 1962 United Way of Racine County Sandy Veit Robert G. and Rebecca L. Venn Richard F. and Ellen Wagner Russ and Debbie Weyers Nancy E. Wheeler Peter J. Wyant Joanne E. Yousten David and Kathleen Zablotney

2022 CHARITABLE FUNDS



Administrative Funds

Norman and Hazel Botsford Fund The Foundation Fund Gabriella S. and Donald J. Klein Fund W.R. Wadewitz Memorial Fund

Field of Interest Funds

J.K. Anderson Environmental Fund

Barnett-Scherer Family Fund Michele A. Cody Fund Jane Cremer Foundation Fund Louis S. Ehrich, Jr. Fund John and Gladys Franco Fund for the Visually Impaired The Ernest Carl and Louise Catherine Friedeck Fund Friends of Seniors Fund The Fund for Seniors Dr. Arthur B. and Laeh Grant Fund Hamilton Family Fund Ted Jacobson Education Fund Sam Johnson Environmental Fund Vonnie Jones and Maglona Jones Fund Warren M. and Gladys M. Jones Fund Helen T. Kammerer Fund Kids First Fund James E. Lockwood, Jr. Fund Carrie M. and Edwin H. Lyle Memorial Fund Emile H. Mathis II Fund Grace M. Meyer Fund William and Yolanda Naleid Fund **OMC** Legacy Fund Racine Community Foundation Environmental Fund Isis and Frank Sass Youth Fund School Bell Fund Jennette T. Schroeder Fund John M. and Mary V. Schroeder Fund Senior Citizens Program Fund Helen C. Smolenski Chamber Music Fund Walter S. Smolenski, Jr. and Sr. Polish History and Culture Fund St. Luke's Hospital Trustees Fund for Basic Needs St. Luke's Hospital Trustees Fund for Health Sustainable Racine Fund Eugene Szymczak Fund The Taylor Home Youth Fund The Wackerhagen Vision Fund Wendler Family Fund Glenn Wiechers Fund

Acorn Funds

Shaun Aukland Acorn Fund Carr/Schneider Acorn Fund **Steve and Tara Donovan Acorn Fund** The Human Acorn Fund Dottie Metz Fund James Poulsen Acorn Fund Racine K9 Acorn Fund **Amanda Yazzie Ryan Memorial Acorn Fund** Tammey Stray Acorn Fund William Wolf and Melody McElroy Streeter Acorn Fund

Designated Funds

Herbert and Frieda Anderson/Racine Symphony Orchestra Fund Animal Trust Fund founded by Denis Murphy Helen Hunter Ball and Gertrude H. Hunter Memorial Fund Robert J. and Mary A. Beck Family Fund Betty Fund Camp Anokijig Development Fund Camp Anokijig Knighthood Campership Fund The Clunie Family Memorial Fund Hilda Greenquist Capital Improvements Fund Ruth T. Grossberg Designated Fund Elmer C. Hanson, Jr. Fund John S. Hart Designated Fund for the DeKoven Center John S. Hart St. Luke's Episcopal Church Designated Fund Holy Communion Lutheran Church Fund Alice J. Hudec Racine Lutheran High School Fund Alice J. Hudec Trinity Lutheran Church Fund Alice J. Hudec Trinity Lutheran School Fund Richard S. Johnson II Fund Lange Youth Fund James E. Lockwood City Park Fund Grace Meyer Fund for Public Television/Radio and Scholarships for Nursing and other Health Professionals Arthur C. Naleid Fund The Susie and Jerry Oksiuta Fund Racine Lutheran High School Fund Seno K/RLT Conservancy Inc. Fund James H. Schulte Ancestral Memorial Fund St. Luke's Hospital Trustees Endowment Fund for the DeKoven Center St. Luke's Hospital Trustees Health Care Network Fund Cynthia J. Summers Spirit of Volunteerism Scholarship Fund Ruth and L. Frank Vorpahl Fund The Mary V. Wackerhagen DeKoven Fund The Mary V. Wackerhagen Racine Heritage Museum Fund Women's Resource Center of Racine Co., Inc. Fund FBO The SafeStart Program



Named Funds

Arnold V. and Charlotte A. Anderson Fund Bank of Elmwood Fund Becvar/Vosicky Fund Benstead Family Fund Sheila R. Bugalecki and Peter E. Weisbrod Fund Allen C. Buhler Family Fund Dennis Cannaday Fund Kenneth E. and Marianne P. Christopherson Fund Peter D. and Marsha Radewan Connet Family Fund Marianne R. and David H. Cool Fund Kermit W. Covell, M.D. Fund The Emil D. Ebe Fund The Al and Ann Engle Charitable Fund Catherine G. and John E. Erskine, Sr. Fund Friends of Racine Community Foundation Fund Frederic and Leona Gaiser Fund Walter W. Glaeser, Jean Glaeser Nichols and Charles E. Nichols Fund John and Marlene Haigh Fund Hamilton Family Fund Julia A. and Carlyle B. Harman Fund George V. and June Harris Fund Donna M. and Kenneth L. Huck Fund Einar A. and Elsa P. Jacobsen Fund Mae Soule Fancher Jensen Fund Herman E. Johnson Fund Samuel C. and Imogene P. Johnson Fund Gabriella and Donald Klein Fund Sandra Kontra Fund Marge Kozina Fund Arnold and Joyce Krenzke Fund Paul W. and Mary Gail Kruppstadt Fund The Gladys E. Kunsman Fund Harold Levin and Pearl Krasnow Levin Family Fund Ilene Levin and Steve Goldfine Fund Serge E. Logan Fund Paul and Betty Lyle Fund Dorothy B. and Ernest L. MacVicar, M.D. Fund Richard A. and Jane A. Mares Fund Clayton and Patricia Meier Family Fund Doris and Harry Mussie Fund William and Yolanda Naleid Named Fund Richard W. Nelson Fund Ralph A. Neubauer Fund Marvin and Suzanne Parker Family Fund Deanna and Jim Parrish Fund Deanna L. and James O. Parrish Fund Joan S. and Charles H. Patton, M.D. Fund The Powell Family Fund The Ruffo Family Fund Helen and Roland Schacht, M.D. Family Fund Janice E, and Edmund W. Schacht, M.D. Fund Bernice L. Schaffer Fund Gordon H. and Elizabeth Schroeder Fund Shalbrack Family Fund Maud S. Smalley Fund Charlotte A. and William J. Smollen, M.D. Fund Sorenson Fund Ernest C. and Bernice M. Styberg Fund E.C. Styberg Fund Zach E. and Helen J. Taylor Fund John F. and Gloria W. Thompson Fund Helen Moe Underwood Fund Sandy and Eugene Veit Family Fund Robert Velzka Fund Villarreal Family Fund W.R. Wadewitz Fund Robert and Brooke Walker Fund Jeffrey M. Waller Family Fund

Linda V. Waller Family Fund Western Publishing Needy Family Fund Jessie Mae and George H. Wheary, Jr. Fund

Scholarship Funds

J.K. Anderson Scholarship Fund

Bud and Mary Androff Scholarship Fund Henry P. and Marjorie W. Bruner Scholarship Fund Richard M. and Josephine C. Carpenter Scholarship Fund J.I. Case High School Scholarship Fund Howard Cook and Roberta Moyle Cook Scholarship Fund Jennifer J. Diener Women in Law Enforcement Scholarship Fund Tom George Scholarship Fund Alan B. Grossberg Scholarship Fund Karle P. Guth Scholarship Fund Hallam Family Fund Sonja Henning Scholarship Fund Wm. Horlick High School STEM Scholarship Fund Phil Jacobson Builder Scholarship Fund Ted and Elizabeth Jacobson Memorial Scholarship Fund Johnson/Dukleth Scholarship Fund Leopold K. Kerschitz (Mr. "K") Scholarship Fund Jesse and Otto Last Scholarship Fund Lockwood Scholarship Fund Michael Miklasevich Scholarship Fund Shirley Nelson Scholarship Fund Onnink Family Scholarship Fund Park High School Hall of Fame Scholarship Fund Helen Patton Continuing Education Fund Perkins Family Scholarship Fund Grace K. Plude Scholarship Fund Racine Christopher Columbus Quincentenary Scholarship Fund Racine ELCA Neighborhood Camp Scholarship Fund Ruzicka - Homburg Memorial Scholarship Fund Dorothy Schalk Scholarship Fund Alice Jane Sokol Scholarship Fund Jeanette F. Sokol Scholarship Fund John J. Sokol Scholarship Fund Eleanor Rockwell Stuckeman Scholarship Fund Martha M. Trautmann Memorial Scholarship Fund Union Grove Area Business Scholarship Fund Union High Education Association Scholarship Fund Kenneth M. Wagner Academic Achievement Award Fund Walden III Founders Scholarship Fund Hilda W. Woodruff Scholarship Fund Edward and Lilyann Yokel Fund

Donor Advised Funds

Mary A. Androff Fund Antonneau Family Fund Charles Alan Baxter Memorial Fund Benstead and MacVicar Fund The Richard C. and Ellen Sanfelippo Bergmann Charitable Fund Gloria and James Bolm Fund Thomas J. and Marcia L. Buhler Fund **Busey Family Fund** Janet A. Carter Advised Fund Glenn R. and Dolores M. Coates Fund Richard W. Coates Fund **Constantine Family Fund** Glenn and Geraldine Craig Fund John and Ginny Crimmings Fund Mark H. Denman and Taylor K. Denman Fund Duke and Mae Dickert Family Fund Roger C. Dower and Elizabeth Anne Altmann Fund David C. and Ellen S. Easley Fund Bonnie M. and James A. Eastman Fund David L. Eberle Family Fund Henry and Carole Eckel Fund Ehrlich Family Fund

Donor Advised Funds continued

Trudy and Lief Erickson, Jr., M.D. Fund Erskine Family Fund Josephine Farley and Howard M. Packard Memorial Fund Finnecy, Lyford, Bohon Fund Judith and David Flegel Fund Frey - Lukow Family Fund Richard C. and Jane S. Gorton Fund The Greater Union Grove Area Fund Nancy and Ben Greenebaum Fund Michael Haubrich and Tamala Witt Fund David and Jill Heller Fund Henshaw Family Fund Reva A. Holmes Environmental Fund Jean M. Jacobson Fund L. H. Jerstad Family Fund JF Fund Johnson Foundation Trust Advised Fund Sam and Gene Johnson Fund Jean M. Keiser Family Fund Richard and Ellen Leuenberger Family Charitable Fund Dena Lieberman - John B. Stutt Fund MacVicar Family Fund MP Marion Fund Wendy Lee McCalvy Fund Margaret and David McCarthy Fund McKinney - Magerus Fund Steven L. Mekeel and Diane L. (Mathieus) Mekeel Fund Camela M. Meyer Fund Maggie and Justus Morgan Fund Mike and Lynda Mucha Fund

The Joan and Al Naegeli Fund Thomas A. Niccolai M.D. and Jean A. Grueter M.D. Family Fund Neal R. and Geraldine A. Nottleson Fund David and Michelle Novick Racine Fund Brian F. O'Connell and Linda Duczman O'Connell Fund George and Monica Oess Fund Eric and Lisa Olesen Fund Our Savior's Lutheran Church of Racine Fund Catherine C. and David M. Perkins Family Fund Elizabeth and Patrick Powell Fund Dave and Carole Pucely Family Fund W. H. Pugh Family Fund The Rafiullah Family Fund William and Jeanne Rayne Family Fund James R. Reitsma Rescue Fund of the Union Grove Area **Reliance Controls Community Fund** Marilyn J. Rothschild Fund Andrei Rutkowski Fund The Sanderhoff Larsen Family Fund The Selmo Family Fund Susan and Robert Siegert, M.D. Fund Simpson Family Fund Stephen J. and Jerilyn S. Smith Fund Robert and Beth Taylor Fund UWRC Donor Advised Fund Gordon R. and Suzanne S. Walker Fund Willard and Mary Walker Family Fund Luan Vaccarello Wells Fund Debra J. and Russell C. Weyers Fund Jacqueline and Warren Williamson, M.D. Fund YB Family Fund

(Bold indicates new fund in 2022)

2022 GRANTS LIST



Arts and Culture

Carthage College Choral Arts Society of Southeastern Wisconsin Friends of the Racine Public Library, Inc. Keokuk Concert Association Mahogany Black Arts & Cultural Center, Inc. Over Our Head Players, Inc. Peninsula Players Theatre Foundation, Inc. Racine Art Museum Association, Inc. Racine Arts Council, Inc. Racine Concert Band Association Racine County Historical Society and Museum Racine Symphony Orchestra Association Racine Theatre Guild

Community Development

Amana Church Society Amana Heritage Society Archdiocese of Milwaukee Camp Manito-wish YMCA Camp Thunderbird Charitable Foundation Chabad Lubavitch of Kenosha City of Racine City of Racine - Parks, Recreation and Cultural Services DeKoven Center East Troy Railroad Museum, Inc. Epiphany Lutheran Church F I N A O, INC. First Presbyterian Church

Focus on the Family Foundation for Religious Retirement Friends of Camp Anokijig, Inc. Friends of PBS Wisconsin, Inc. Good Fellers, Inc. Greater Mt. Eagle Baptist Church Holy Communion Lutheran Church Holy Cross Lutheran Church Hope Safehouse, Inc. Housing Resources, Inc. Iowa Aviation Promotion Group, Inc. Junior League of Racine Kiwanis Club of West Racine Foundation LGBT Center of SE Wisconsin Living Faith Lutheran Church Lutheran Church of the Redeemer Lutherdale Bible Camp Mt. Pleasant Citizen Police Academy Alumni North Pointe United Methodist Church Norway Community Fund Olympia Brown Unitarian Universalist Church Plymouth Congregational United Church Preservation Racine, Inc. Priests of the Sacred Heart Province of Our Mother of Good Counsel Racine Curling Club, Inc. Racine Family YMCA Racine Founders Club Rotary Foundation, Inc. Racine Habitat for Humanity, Inc.

Racine Interfaith Coalition Racine Public Library Racine Raiders Football Racine Revitalization Partnership, Inc. Racine Women For Racial Justice Racine Zoological Society Siena Retreat Center St. John's Lutheran Church St. Luke's Episcopal Church St. Monica's Senior Living, Inc. St. Paul the Apostle Parish St. Richard of Chichester Catholic Church St. Rita's Parish United Lutheran Church United States Pony Club United Way of Racine County Urban League of Racine & Kenosha, Inc. Volunteer Center of Racine, Inc. Wisconsin Humane Society Wisconsin Public Radio Association Wisconsin Women's Business Initiative Corporation WUWM 89.7 FM / Milwaukee Public Radio YWCA Southeast Wisconsin

Education

BHS Scholarships, Inc. **Bright Futures Foundation** Chi Psi Educational Trust Concordia Lutheran School Concordia University Cops 'N Kids Reading Center, Inc. Emaus ELCA Lutheran Church Gateway Technical College Foundation John XXIII Educational Center Junior Achievement of Wisconsin, Inc. Lake Forest College Medical College of Wisconsin Milwaukee Area Technical College Foundation, Inc. Occidental College Prairie School Racine County Agricultural Society, Inc. Racine Literacy Council Racine Lutheran High School Racine Unified School District Reading and Math, Inc. Scholarships awarded in 2022 SecureFutures Foundation, Inc. Siena Catholic Schools of Racine, Inc. St. Catherine's High School St. John's Lutheran School St. Norbert College Trinity Lutheran School University of Wisconsin Foundation UW Parkside UW Parkside Foundation, Inc. Wisconsin Lutheran School

Environment

Caledonia Conservancy Friends of the Necedah National Wildlife Refuge Greening Greater Racine, Inc. Hoy Audubon Society Hyslop Foundation, Inc. / Hawthorn Hollow Merlin Tuttle's Bat Conservation, Inc. Racine Dominican Ministries, Inc. - Eco Justice Center Racine Urban Garden Network River Bend Nature Center Root-Pike Watershed Initiative Network Seno K/RLT Conservancy Sierra Club Foundation The Nature Conservancy WATERshed Program of Southeast Wisconsin Inc.

Health

American Cancer Society Ascension All Saints Hospital Foundation Children's Hospital of Wisconsin Foundation Inc. Community Connections Free Clinic Health Care Network, Inc. Mount Meru Tumaini Health Clinic. Inc. National Multiple Sclerosis Society - Texas Chapter National Multiple Sclerosis Society - Wisconsin Chapter Prevent Blindness Wisconsin Ronald McDonald House Charities of Eastern WI, Inc. Shriner's Hospital St. Jude Children's Research Hospital The Alzheimer's Association - SE WI Chapter Vision Forward Association Vivent Health. Inc. Wisconsin Alliance for Women's Health, Inc. Wisconsin Council of the Blind & Visually Impaired

Human Services

Aging and Disability Resource Center of Racine County American Red Cross SE Wisconsin Attic Angel Association BeLEAF Survivors, Inc. Big Brothers Big Sisters of Racine & Kenosha Counties Big Sisters of Greater Racine, Inc. Boys Town Broadscope Disability Services Catherine Marian Housing, Inc. **Catholic Charities** Catholic Relief Services Cerebral Palsy Agency of Racine County Children's Service Society of Wisconsin Community Projects For Seniors Episcopal Diocese of Milwaukee Feeding America Eastern Wisconsin Fight to End Exploitation Focus on Community, Inc. Girl Scouts of Wisconsin Southeast Girls on the Run of Southeastern Wisconsin, Inc. Giving to the Nations, Inc. Great Lakes Community Conservation Corps Heifer International Homeless Assistance Leadership Organization, Inc. HOPES Center of Racine, Inc. Joni and Friends Lakeside Curative Workshop of Racine Last House on the Block, Inc. Lutheran Counseling and Family Services of Wisconsin, Inc. Lutheran Social Services of Wisconsin and Upper Michigan Midwest Therapeutic Riding Program NAMI Racine Orchestrating Good, Inc. Our Harmony Club, Inc. Professional Fire Fighters of WI Charitable Foundation, Inc. Racine Area Veterans, Inc. Racine County District Attorney's Office Racine County Food Bank Racine County Opportunity Center Racine ELCA Neighborhood Camp Racine Fire Bells, Inc. **Racine Fire Department** Racine Friendship Clubhouse, Inc. Racine Royal Family Kids Camp

2022 Grants LIST continued

Human Services continued

Racine Vocational Ministry, Inc. Razom, Inc. Restoration Ministries SAFE Haven of Racine, Inc. Samaritan's Purse Second Harvest Foodbank of Southern Wisconsin Senior Companion Program, Inc. Sisters of the Road Café, Inc. Sieep in Heavenly Peace Southeastern Wisconsin Youth for Christ Southwest CAP St. Vincent De Paul Society Stepping Stone Farms School of Horsemanship, Inc. Tex Reynold's Toys for Tots The Arc of Racine County, Inc. The Blue Way, Inc. The Salvation Army Three Harbors Council Boy Scouts of America Veterans Outreach of Wisconsin Village of Caledonia Fire Department WestCare Wisconsin, Inc. Wisconsin Right to Life Education Fund Women's Resource Center

Organization Endowment FUNDS

Racine non-profit organizations are turning to the Foundation to manage their financial resources. With a strong investment policy, the Foundation works to maximize investments while also working to provide stable income for use by its community partners. Endowed funds require a minimum of a \$10,000 balance.

Alliance on Mental Illness of Racine County (NAMI - Racine), Inc. Fund The Arc of Racine County, Inc. Fund Bartlett Youth Foundation Fund Cops 'n Kids Reading Center Fund Choral Arts Society, Inc. Fund E.A.A. Chapter 838 of Racine Endowment Fund Family Service of Racine, Inc. Endowment Fund HALO Endowment Fund Health Care Network, Inc. Organization Endowment Fund Junior League of Racine Fund Lutheran Church of the Resurrection Endowment Fund Norway Community Fund Nurses Foundation of Racine Fund Olympia Brown Unitarian Universalist Church Fund Racine Art Museum Association, Inc. Fund Racine Branch AAUW Scholarship Program, Inc. Fund Racine County Historical Society and Museum, Inc. **Endowment Fund**

Racine County Opportunity Center, Inc. Endowment Fund for Disabled Infants and Toddlers

Racine Founders Club Rotary Foundation, Inc. Fund Racine Habitat for Humanity, Inc. Endowment Fund

Racine Heritage Museum/1888 Bohemian Schoolhouse Endowment Fund Racine Literacy Council Fund Racine Montessori School Fund Racine Public Library Foundation Fund Racine Symphony Orchestra Association, Inc. Fund Racine Theatre Guild Fund Racine YMCA Fund Racine Zoo Permanent Endowment Fund Racine Zoo's Education Endowment Fund Rae of Sunshine Mission Fund **River Bend Nature Center Fund** River Bend Nature Center, Inc. Fund Securing Our Future Endowment Fund St. Catherine's High School Education Fund Success by Six Endowment Fund for Racine County United Way of Racine County, Inc. Fund United Way of Racine County, Inc. /W.R. Wadewitz Fund Waterford Public Library Endowment Fund Wisconsin Humane Society Endowment Fund Women's Resource Center Domestic Violence Fund YWCA General Fund





2022 FINANCIAL INFORMATION

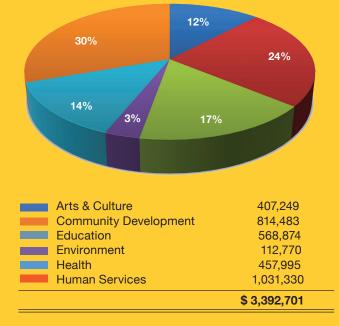
The assets that have been entrusted to the Racine Community Foundation are managed to address the primary objectives of meeting our spending goals and long-term growth. The Foundation's spending and investment policies are clearly memorialized and overseen by the Board of Directors.

The Investment Committee works with a professional investment advisor to manage the portfolio according to the Foundation's Investment Policy and benchmarks the portfolio to similar sized foundations and market indices.

Due to the generosity of our donors, we were able to award over \$3,300,000 in grants with the vast majority benefiting Racine County.

\$90.0 \$80.0 \$70.0 \$60.0 \$50.0 \$40.0 83 24,474 \$30.0 \$20.0 191,798 8,185,08 33,387,326 73,452,695 53,912,794 856.509 \$10.0 7. ю. \$0 1976 1980 1985 1990 1995 2000 2005 2010 2015 2020 2022

GROWTH IN TOTAL ASSETS in 10's of millions



2022 GRANTS BY PROGRAM AREA

Auditors: Wegner CPAs, LLP.

The assets within the Racine Community Foundation are prudently managed and invested for optimum return in accordance with a written investment policy formally approved by the Board of Directors. The Investment Committee works with professional investment managers to monitor the performance of these investments against appropriate market indices. The financial statements summarized above have been audited by Wegner CPAs, LLP. The complete audited financial statements and copies of our 990 are available upon request by contacting the Foundation office or by going to www.racinecommunityfoundation.org.

Statement of **FINANCIAL POSITION**

Assets	2022	2021	
Cash	\$ 37,350	\$ 37,231	
Unconditional Promises to Give	\$ 6,008	\$ 5,428	
Investments at Market Value	73,061,765	86,820,511	
Operating Lease Right of Use Assets	282,584	-	
Other Assets	64,988	52,932	
Total Assets	\$ 73,452,695	\$ 86,916,102	
Liabilities and Net Assets			
Accounts Payable & Accrued Expenses	\$ 61,111	\$ 62,763	
Organizational Endowments	6,709,087	8,094,208	
Operating Lease Liabilities	286,944	-	
Net Assets	66,395,553	78,759,131	
Total Liabilities & Net Assets	<u>\$ 73,452,695</u>	<u>\$ 86,916,102</u>	
Total Contributions Received	\$ 1,349,284	\$ 2,129,529	
Total Grants Awarded	\$ 3,392,701 11	\$ 2,739,032	

2022 Board of Directors

Eric Olesen, *Chair* Kevin W. McCabe, *Vice Chair, Grants* Kathy Ciszewski, *Vice Chair, Investments* Gregory Anderegg, *Vice Chair, Donor Development* Steven Donovan, *Secretary* Michelle Gabor, *Treasurer*

Theodore Hart Steven Johnson Arthel Howell Brian Lauer Justus Morgan Kate O'Brien Richard Ruffo Cory Sebastian William Streeter Peter Wyant





2022 Staff

Liz Powell, *President & CEO* Tracy Middlebrook, *Program Officer* Jim Wheeler, *Controller*

2022 Members of the Corporation

All current board members and past board members who served a full three-year term are members of the corporation. Those who have served and are serving the corporation are as follows:

Bryan D. Albrecht Gregory L. Anderegg Howard L. Anderson* David Ballweg Peter E. Barry John H. Batten* H. M. Benstead Jr.* Bruce A. Bernberg Mary Jo Bichler* Gloria M. Bolm* Donald N. Botsford* Karen Johnson Boyd* William B. Boyd* Alford F. Buckman* Sheila R. Bugalecki Virginia M. Buhler Margaret Cisney* Kathy A. Ciszewski Glenn R. Coates* Michele A. Cody' Charles M. Constantine Sr.* Marianne R. Cool Rev. Jettie Lee Cornett* John P. Crimmings William B. Danford* Nancy H. DeKraay Steven J. Donovan

Roger C. Dower David C. Easley James A. Eastman Kathleen A. Eberle Ruth E. Foley* R. David Foster Michelle T. Gabor Ronald F. Goodspeed* George Gorton III* Jane S. Gorton Arthur B. Grant, M.D.* Darice C. Griffin Marlene H. Haigh James M. Hamilton, Sr.* Louise H. Hamilton* Sharon J. Hamilton Theodore E. Hart Jill B. Heller Arthel L. Howell Jean M. Jacobson LeRoy R. Jerstad* Karen J. Johnson Pamela M. Johnson Steven C. Johnson April Johnson-Howell Roy J. Josten* William C. Kidd*

Renee S. Kirby Gabriella S. Klein* Sandra L. Kontra Brian D. Lauer Richard L. Leuenberger* Jess S. Levin* Pearl K. Levin* Serge E. Logan* Paul H. Lyle* Dorothy B. MacVicar José Martinez Kevin W. McCabe Clayton A. Meier' Lloyd C. Meier* Dorothy A. Metz John H. Mitchell* Justus Morgan Harry Mussie* William A. Naleid* Sara E. Neubauer Harrison W. Nichols* Neal R. Nottleson David T. Novick Kate M. O'Brien Eric A. Olesen Dwayne G. Olsen Howard M. Packard*

Jackson V. Parker III Deanna L. Parrish* James O. Parrish* David M. Perkins Ralph D. Perry* Carol W. Potts, M.D. James D. Poulsen Elizabeth A. Powell William F. Rayne Morris W. Reid* Bruce L. Renquist J. David Rowland* John S. Rowland Judy F. Rowland Jay Price Ruffo* Richard R. Ruffo Gregory A. Ruidl Steen Sanderhoff Mary Lou Schuler* Cory R. Sebastian Tracy K. Short John Siegert Robert F. Siegert, M.D. James C. Small Stephen J. Smith Charlotte A. Smollen* Eugene H. Spitzer*

Michael P. Staeck James A. Stark* GeorgAnn Stinson William H. Stone, M.D. William W. Streeter Alvin F. Streiff William F. Stremke Jr.* Bernice M. Styberg Ernest C. Styberg* Eugene J. Szymczak* Robert F. Taylor John F. Thompson* C. Patricia Tolson Guadalupe G. Villarreal Gordon R. Walker* Mary M. Walker Robert O. Walker Russell C. Weyers George H. Wheary Jr.* Nancy E. Wheeler Warren H. Williamson, M.D.* Peter J. Wyant

* Denotes deceased members.



The Racine Community Foundation, serving all of Racine County, operates in compliance with the National Standards for Community Foundations as set forth by the Council on Foundations.

Racine Community Foundation

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